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COUNTRY: India/Pakistan

CIA

SUBJECT: Trends in Foreign Trade

DATE P 25X1A2g

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INFORMATION: 1953 & earlier

SOURCE:

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1. "The total value of India's foreign trade in 1953 was about Rs 11,070 million, as against Rs 14,160 million in 1952. While exports declined by Rs 900 million, the decline in imports amounted to Rs 2,250 million. Because of this, the country's balance of trade was reduced from Rs 1,820 million in 1952 to about Rs 460 million last year. The sharp fall in imports was mainly due to reduced food imports from Rs 2,080 million in 1952 to Rs 810 million last year. While the decline in food imports has been a matter of satisfaction, there was a disquieting fall in machinery imports by Rs 80 million to Rs 870 million, indicative of a slowing down of industrial investment.
2. "There has been a marked diversion in the pattern of Pakistan's foreign trade during the past four years. A comparison of the 1952-53 figures with those of the 1948-49 reveal that Pakistan's trade with India shrunk from 46% to about 11%; with the UK it rose from 18% to 25.5%; with Japan from 2% to 17.5%; with China from 3.6% to 4.8%; with Italy from 2.9% to 5.3%; with Germany from 1.7% to 6.3%; with USA it fell from 8.6% to 7.5%. Thus, Pakistan's trade with the UK, Continental countries and Japan has risen at the cost of heavy reduction recorded in the trade with India."

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TYPE ACT-DATE INFO-TER-DATE AREA

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*Trends in for  
trade*

*30-47.2*

*Area*

*India  
276-36.4*

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*Pakistan  
36.3*

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